

# FINANCE AND ACCOUNTS



## Chapter - 8



### 8.1 Preamble

The Junagadh Agricultural University is established on May 1, 2004 *vide* Govt. of Gujarat Act No. 5/2004.

The Financial Provisions are made as per Chapter-11 of the University Act. The provision of the Act stated that the all-financial duties performed by Comptroller under direct control of the Hon'ble Vice Chancellor.

During Financial year 2022-23, Mr. Sunil Jethani has performed his duties as Comptroller. The function of the said post is to prepare budget, annual reports, audit reports, conduct internal audit, provident fund, new contributory pension scheme, pension fixation and sanction related benefits towards the pensioner, etc.

The University has received grants from the State Government, Central Government as well as other institutions and agencies during the report period.

The University allocated the grants under the various budget heads like Plan, Non-plan, Other agencies, ICAR, KVK for its units.

### 8.2 Budget

The amount of ₹ 7003.41 lacs for the plan budget and ₹ 16574.88 lacs for non-plan budget were sanctioned from the State Government during the report period. The necessary demands were submitted towards the revised budget estimates for the supplementary demand as per the provisions and rules of the budget manuals.

### 8.3 Finance Committee

Finance committee formed as per notification by the Registrar dated 15/10/2013. The purpose of finance committee is to represent, assist & advise the Board in administrative expense, income sources, and review of budgetary matters and in oversight of the financial matter of the university. Hon'ble Vice Chancellor presides as the Chairman & Comptroller act as a member secretary of the committee. The committee meet at least twice in a financial year. The committee reports regularly on its action taken activities to the Board.

14<sup>th</sup> regular finance committee meeting is held on dt. 25/07/2022 at V. C. conference hall, at University Bhavan, Junagadh. The 12<sup>th</sup> Circulation meeting of Finance Committee were held on dt. 15/10/2022 and 13<sup>th</sup> Circulation meeting of Finance Committee were held on dt. 08/12/2022 and also submitted necessary reports thereof to the board.

### 8.4 Audit

Compliance of 93 Audit para of Local fund office, Junagadh & 8 audit para of Account General Office, Rajkot were submitted.

4 audit para of Local fund & 1 Audit para of A.G. Office were settled down during the report period.

### 8.5 Income Sources and Financial Estimates

The sources of income and financial expenditure of the University for the Year 2022-23 as under.

(₹ In lakh)

No.	Details of Receipt		Opening Balance	Grant received 2022-23	Total	Percentage of total income
1	Grant from the State Govt.	Plan	794.75	7003.41	7798.16	23.62
		Non-Plan	1588.73	16574.88	18163.61	55.91
2	ICAR Co-Ordinate Scheme		1186.94	1195.48	2382.42	4.03
3	ICAR (RAWE)		22.42	67.24	89.66	0.23
4	ICAR (Ad-hoc)		907.24	208.13	1115.37	0.70
5	Krushi Vigyan Kendra		0	780.23	780.23	0.63
6	Other agencies		2889.66	697.26	3586.92	2.35
7	N.S.S.		4.98	5.76	10.74	0.02
8	R.K.V.Y.		0.00	85.96	85.96	0.29
9	Income of the University		0.00	3028.74	3028.74	10.22
	<b>Total</b>		<b>7394.72</b>	<b>29647.09</b>	<b>37041.81</b>	<b>100.00</b>

**Expenditure****(₹ In lakh)**

No.	Head	Expenditure	%
1	Education	1,50,83,35,142.71	53.97
2	Research	94,64,58,556.95	33.86
3	Extension Education	17,25,10,386.00	6.17
4	Administration	16,00,70,561.00	5.73
5	Civil works: Construction/Building maintenance	74,75,002.00	0.27
	<b>Total</b>	<b>2,79,48,49,648.66</b>	<b>100.00</b>

**8.6 Physical Verification of store and stocks**

Physical verification of store items and dead stocks for the year of 2022-23 were conducted by the members of committee formed. Verification process has been

successfully completed at all units and subunits of Junagadh Agricultural University and report of verification were submitted by concerned office to the Director of research and Dean PG, JAU, Junagadh.

**8.7 Pension & New Define Pension Scheme****(1) Details for the Period: 01.04.2022 to 31.03.2023**

Employees retired (NDPS)	Officer	01
	Other cadre	0
	Class- IV	0
	<b>Total</b>	<b>57</b>
Pension cases sanctioned	Officer	19
	Other cadre	29
	Class- IV	16
Gratuity Case Sanctioned of NDPS	Officer	01
	Other cadre	0
	Class- IV	0
	<b>Total</b>	<b>65</b>
Cases pending for the sanction	Officer	03
	Other cadre	02
	Class- IV	0
	<b>Total</b>	<b>05</b>
<b>Number of Pensioners</b>		
<b>Total Pensioners as on 31.03.2023</b>		<b>1369</b>

Further details about Pensioners		
1.	Pension cases closed	59
2.	Restoration of Pension	78
3.	Cases sanctioned for service gratuity	01
4.	Pensioners above 80 years	19
5.	Pensioners above 85 years	04
6.	Pensioners above 90 years	02
7.	Pensioners above 95 years	0
8.	Pensioners above 100 years	0

## (2) New Defined Contributory Pension Scheme.

In pursuance of the rules of State Gov., newly introduced Contributory Pension Scheme had implemented for the employees who joined the University on or after 01.04.2005. During the financial year, 08 Employees obtained the Permanent Pension Account Number and obtained Permanents Retirement Account Number. The amount of Contributory Fund, which were deducted from employee's salary by various offices, were posted online link on IFMS site with Log- in through the P.F. Branch of this office and an online payment schedule generate thereof, With the help of schedule, challan was prepared and deposited in the bank / treasury and such schedule / challan has been sent to the New Contributory Pension Scheme, Pension and Provident Fund Office, Gandhinagar. At the end of year 2022-23, total ₹ 3,45,78,601/- was credited as employees contribution under the New defined Pension Scheme. This year 3 employee retired and get benefit of new contributory pension scheme, thus, at the end of year total 355 employees of this university holding permanent retirement Account Number.

### 8.8 G.P.F. Branch (General Provident Fund)

G.P.F. branch bears a Personal Ledger Account (P.L.A.) operated with cooperation of District Treasury Office, the amount towards G.P.F. contribution deducted from the employee's salary and credited in the bank/ treasury with chalan. In

the University, total 319 P.F accounts existing on 31/03/2023, so far, the accounts of expired/retired employees are concerned; the statements were prepared and got it pre-audited by the Local Fund, Junagadh and payments made to the concerned Employees/nominees. The amount of ₹ 931,89,377/- was paid to the employees for the cases comprised of 64 Part final withdrawal, 92 special advances and 0 for ordinary advances. While ₹14,30,63,924/- was paid as final withdrawal to (62) and transfer (15) employees during current financial year. Thus, 233 University employees were get benefit of P.F. Worth Total ₹23,62,53,301/- in a financial year.

Total ₹17,76,15,350/- were deposited in the employees' accounts during the year. The closing balance at the end of the financial year 2022-23 was ₹ 69,52,89,993/- Benifit of the Employee's Deposit Linked Insurance Scheme based on P.F, in the limit of maximum amount of ₹ 60,000/- were given to the nominees of the Employees who expired while on service. In the financial year 2 Nominee got benefit of this scheme.

G.P.F. account statements were given to the employee at the last month of every financial year. Moreover, employee can see and monitor his/her amount of debit/credit regarding G.P.F. account online through university LAN/intranet system.